

## GT CAPITAL RECOGNIZED FOR INTEGRATED REPORTING

by Ms. Fiona Aira P. Cerdan, GT Capital Sustainability Officer edited by Mr. Winston Andrew L. Peckson, GT Capital Sustainability Consultant



GT Capital Holdings, Inc. (GTCAP) received a Silver award for its first Integrated Report at the 8th Asia Integrated Reporting Awards (AIRA) held last March 30, 2023.

AIRA, organized by CSRWorks International, is a prestigious award-giving body recognizing leaders on integrated reporting in Asia. Established in 2015, the award highlights best practices in corporate reporting, integrated thinking and value creation.

Winners go through three rounds of evaluation and are selected based on several criteria such as adherence to the International Integrated Reporting <IR> Framework, integration of sustainability into business strategy, and management of environmental, social and governance (ESG) issues and impacts, among others.

## **GTCAP's Sustainability Reporting Journey**

Since 2018, GT Capital has published a sustainability report in accordance with Global Reporting Initiative (GRI) Standards to convey the company's sustainability initiatives and impacts. In 2022, it progressed from a stand-alone sustainability report and published its first Integrated Report, adopting the <IR> Framework, to demonstrate how the GT Capital creates shared value through its strategy, businesses and performance.

Built on the principles of integrated thinking, the <IR> allows GT Capital to understand how its organizational components connect with each other and bring short, medium and long-term value to stakeholders. In doing so, the company instills better linking of ESG into the business for more informed and holistic decision-making and sustainable value creation.















Following the success of its first report, the company continues to improve its disclosures. In addition to the <IR> Framework, GT Capital aligns its report with the GRI Standards, Sustainability Accounting Standards Board (SASB), and the United Nations Sustainable Development Goals (UN SDGs).

This year, GT Capital engaged DNV Business Assurance Singapore Pte Ltd (DNV), a leading provider of assurance and advisory services, to verify ESG data and ensure report credibility. The assurance process, which comprised of interviews, sample-based data checks and site visits, also enables the company to strengthen reporting systems and receive feedback on ESG practices.

GT Capital remains steadfast in its pursuit of embedding economic, environmental, social, and governance considerations in business decisions. Cognizant of the ongoing developments on sustainability reporting, including consolidation of reporting standards and an increasing focus on climate and nature, the company supports and is in the process of expanding sustainability disclosures for better transparency and commitment to sustainable development.









